NOTICE TO TAXPAYERS REGARDING DETERMINATION TO ISSUE
BONDS OF THE INDIANAPOLIS-MARION COUNTY PUBLIC LIBRARY, INDIANA

The taxpayers of the Indianapolis-Marion County Public Library, Indiana (the “Public Library”), are hereby notified that on June 22, 2020, the Library Board of the Public Library (the “Board”), adopted a resolution determining that the Public Library will issue one or more series of general obligation bonds of the Public Library, payable from ad valorem property taxes collected by the Public Library on all taxable property within the geographical boundaries of the Public Library, in an original aggregate principal amount not to exceed Five Million Three Hundred Fifty Thousand Dollars ($5,350,000) (the “2020 Multi-Facility Renovation and Equipment Acquisition Project Bonds”) for the purpose of financing all or a portion of 2020 Multi-Facility Renovation and Equipment Acquisition Project, as defined and described in such resolution. The taxpayers of the Public Library are hereby further notified that on August 10, 2020, the City-County Council of the City of Indianapolis and of Marion County, Indiana, adopted an ordinance approving the issuance of the 2020 Multi-Facility Renovation and Equipment Acquisition Project Bonds for the purpose of financing all or a portion of 2020 Multi-Facility Renovation and Equipment Acquisition Project.

The proposed 2020 Multi-Facility Renovation and Equipment Acquisition Project Bonds will have a maximum term not exceeding three (3) years, and will bear interest at a rate or rates not to exceed five percent (5.00%) per annum, the exact rate or rates to be determined by bidding.

Dated this 14th day of August, 2020.

INDIANAPOLIS-MARION COUNTY PUBLIC LIBRARY, INDIANA

By: M. Jacqueline Nytes, Chief Executive Officer